

## **BONESUPPORT™ implements SEK 120 million (\$19 mill; €13 mill) new share issue**

**LUND, Sweden, June 23, 2011** – The Swedish MedTech company BONESUPPORT™ is implementing a new share issue of SEK 120 million to guarantee continued expansion and further development of pipeline products. The company markets CERAMENT™, a ceramic-like material that remodels into bone and heals fractures. CERAMENT™ is highly injectable, also in high viscosity mode, and can be used in e.g. vertebral compression fractures or to reinforce an osteoporotic femoral neck. Industrifonden is investing SEK 40 million and HealthCap, an earlier investor in the company, is also participating in the share issue totaling SEK 120 million.

BONESUPPORT™'S material, CERAMENT™, is non-toxic and tissue-friendly, in contrast to the heat-generating plexiglass-based material often used today. It has the same hardness as cancellous bone and has been shown to produce significantly fewer fractures in adjacent vertebrae. Ongoing product development includes prophylaxis of hip fractures and combination with antibiotics for prophylaxis or treatment of orthopedic infections.

“The potential for BONESUPPORT™'S material is large and growing as more people face age-related disorders such as osteoporosis,” says Hedvig Andersén, Investment Manager at Industrifonden.

Based in Lund, BONESUPPORT™ was founded in 1999 by the internationally renowned professor Lars Lidgren. At that point he had been working for many years in collaboration with researchers at Lund University to develop a flowable biologic promoting bone remodelling and with high radiovisibility to allow mini-invasive surgery.

“We are very pleased to have added Industrifonden as an investor,” says BONESUPPORT™ CEO Fredrik Lindberg. “With Industrifonden and HealthCap, we now have two financially strong, knowledgeable investors that can help us to shift our expansion into higher gear.”

For additional information, feel free to call:

Fredrik Lindberg, President, Tel. +46 708 86 53 70

Hedvig Andersén, Investment Manager at Industrifonden Tel. +46 708 28 82 20

Press photos are available at [www.bonesupport.com](http://www.bonesupport.com)